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**D W Kelly**

18th July, 1977.

Admiral Stansfield Turner,  
Director of Central Intelligence,  
Washington D.C. 20505,  
U.S.A.

Dear Stan,

Many thanks for your letter - I'm glad my note found you. I'm sure that, if nothing else, you have your hands full but it must be, as you say, exciting. When a job ceases to be exciting, it is time to take stock. I must say, that was very much my feeling in the last months with G.K.N.

I've been using the published accounts of the C.I.A. report on energy for some lecturing purposes recently. 1984/5 is so near but it is very difficult to arouse any sort of concern, over here at least. To some extent, North Sea oil insulates us for 15-20 years but it's only a postponement.

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I'm off to Spain on Monday to continue some negotiations upon the working of coal deposits near Bilbao. A client of mine is very interested and, with Spain's balance of payments problem through oil, the signs are encouraging.

Joan sends her best wishes to you and Pat.

Yours sincerely,

*D.W. Kelly*

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